

# THE OPPORTUNITY TO GIVE THE GIFT OF A LIFETIME:

## *Tax-free Charitable IRA*

You can transfer excess retirement assets (IRA, Roth IRA, Simple IRA) up to \$100,000, directly and easily to the Sturgis Area Community Foundation. The transaction incurs no federal income tax, and the asset is no longer part of your estate for tax purposes.

You can choose to give during your lifetime so that you (and your community) can see results sooner than if your gift had been made through the plan.

- You must be 70 1/2 years old. If married, each spouse can transfer up to \$100,000 from his or her IRA.
- Your gift will go to support the charitable causes important to you (a fund in your name or an already existing fund within the Foundation).

